

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

2026

The governing body of  
**City of Cottonwood Falls**  
will meet on 9/15/25 at 6:00 p.m. at The Municipal Building for the purpose of hearing and  
answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.  
Detailed budget information is available at City Hall and will be available at this hearing.

**BUDGET SUMMARY**

Proposed Budget 2026 Expenditures and Amount of 2025 Ad Valorem Tax establish the maximum limits of the 2026 budget.  
Estimated Tax Rate is subject to change depending on the final assessed valuation.

| FUND                       | Prior Year Actual for 2024 |                   | Current Year Estimate for 2025 |                   | Proposed Budget Year for 2026     |                               |                               |
|----------------------------|----------------------------|-------------------|--------------------------------|-------------------|-----------------------------------|-------------------------------|-------------------------------|
|                            | Expenditures               | Actual Tax Rate * | Expenditures                   | Actual Tax Rate * | Budget Authority for Expenditures | Amount of 2025 Ad Valorem Tax | Proposed Estimated Tax Rate * |
| General                    | 522,208                    | 67.194            | 503,500                        | 64.052            | 747,800                           | 358,693                       | 66.013                        |
| Debt Service               |                            |                   |                                |                   |                                   |                               |                               |
| Library                    |                            |                   |                                |                   |                                   |                               |                               |
|                            |                            |                   |                                |                   |                                   |                               |                               |
|                            |                            |                   |                                |                   |                                   |                               |                               |
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|                            |                            |                   |                                |                   |                                   |                               |                               |
|                            |                            |                   |                                |                   |                                   |                               |                               |
| Special Highway            | 2,418                      |                   | 7,000                          |                   | 159,304                           |                               |                               |
| Water Utility Fund         | 352,908                    |                   | 372,260                        |                   | 554,261                           |                               |                               |
| Sewer Utility Fund         | 39,729                     |                   | 54,500                         |                   | 190,126                           |                               |                               |
| Solid Waste Fund           | 157,178                    |                   | 165,475                        |                   | 325,694                           |                               |                               |
| Municipal Equip Reserve Fu |                            |                   |                                |                   | 2,561                             |                               |                               |
| Sales Tax                  | 159,010                    |                   | 81,600                         |                   | 1,441,687                         |                               |                               |
| Parks & Recreation Fund    |                            |                   | 18,229                         |                   | 7,391                             |                               |                               |
| Capital Improvement Fund   | 123,751                    |                   | 67,368                         |                   | 65,756                            |                               |                               |
| RHID Fund                  | 500,460                    |                   | 149,495                        |                   |                                   |                               |                               |
|                            |                            |                   |                                |                   |                                   |                               |                               |
|                            |                            |                   |                                |                   |                                   |                               |                               |
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|                            |                            |                   |                                |                   |                                   |                               |                               |
|                            |                            |                   |                                |                   |                                   |                               |                               |
| Non-Budgeted Funds-A       |                            |                   |                                |                   |                                   |                               |                               |
| Non-Budgeted Funds-B       | 18,534                     |                   |                                |                   |                                   |                               |                               |
| Non-Budgeted Funds-C       | 311,638                    |                   |                                |                   |                                   |                               |                               |
|                            |                            |                   |                                |                   |                                   |                               |                               |
| Totals                     | 2,187,834                  | 67.194            | 1,419,427                      | 64.052            | 3,494,580                         | 358,693                       | 66.013                        |
| Revenue Neutral Rate**     |                            |                   |                                |                   |                                   |                               | 61.126                        |
| Less: Transfers            | 0                          |                   | 0                              |                   | 0                                 |                               |                               |
| Net Expenditure            | 2,187,834                  |                   | 1,419,427                      |                   | 3,494,580                         |                               |                               |
| Total Tax Levied           | 332,194                    |                   | 332,135                        |                   | XXXXXXXXXXXXXXXXXX                |                               |                               |
| Assessed                   |                            |                   |                                |                   |                                   |                               |                               |
| Valuation                  | 4,942,899                  |                   | 5,185,424                      |                   | 5,433,663                         |                               |                               |
| Outstanding Indebtedness,  |                            |                   |                                |                   |                                   |                               |                               |
| January 1,                 | 2023                       |                   | 2024                           |                   | 2025                              |                               |                               |
| G.O. Bonds                 | 0                          |                   | 0                              |                   | 0                                 |                               |                               |
| Revenue Bonds              | 0                          |                   | 0                              |                   | 0                                 |                               |                               |
| Other                      | 1,231,225                  |                   | 1,156,598                      |                   | 1,080,284                         |                               |                               |
| Lease Purchase Principal   | 0                          |                   | 0                              |                   | 0                                 |                               |                               |
| Total                      | 1,231,225                  |                   | 1,156,598                      |                   | 1,080,284                         |                               |                               |

\*Tax rates are expressed in mills  
\*\*Revenue Neutral Rate as defined by KSA 79-2988

Tina Andrews  
City Official Title: City Clerk